



PRODUCT SHEET

CASH CONTRACTS: Fixed Grade

WHAT IS A CASH CONTRACT?

A canola cash contract provides growers with a fixed price for canola delivered to a specific location at a future date.

GRADES AVAILABLE

Under this type of contract growers can deliver Non-GM or GM canola as prescribed on the contract.

FIXED GRADE

Growers may select to sell forward through a grade-specific contract. Under this type of contract there will be no grade spreads quoted, as only the base grade may be delivered against these contracts at the contracted price.

DELIVERY

Deliveries are accepted at all major BHC's and selected private storers. Please ask your local merchant for a list of private sites where SQP accepts deliveries.

PAYMENT

Payment will be based upon bin grade. Standard SQP cash payment terms apply. Details can be found on the SQP website.

PREMIUMS AND DISCOUNTS

Oil Bonifications: Oil on a 1.5% premium or discount for every 1% or part thereof above and below 42%.
Admix: Discounts on a 1:1 basis from 0%-4%. Discounts on a 2:1 basis above 4%.

TERMS AND CONDITIONS

All terms and conditions can be found on SQP's website.

CONTRACT SIZE

Minimum 20mt

LOCATION DIFFERENTIALS

SQP will offer prices for new season contracts based on a port bid. To establish a local depot price, please deduct the 2011/12 GTA Location Differential relevant for your local depot.

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