



Media statement

31 January 2012

SQP 2011/12 canola pool closing 31 January

Southern Quality Produce (SQP) will close its 2011/12 season canola pool at 5pm on Tuesday 31 January.

SQP managing director, Ben Fleay, said with the harvest now complete SQP needed to determine the full tonnage involved in its marketing program, as its canola pool has a relatively short cycle through to final payment in October.

He said SQP's other grain pools are still open, however could also close with little or no notice should circumstances dictate.

"We are at the stage of the year when marketing plans are rapidly advancing, both for growers and for businesses like ours.

"Our wheat and barley pools are open at this stage however I would encourage any grower considering delivery to contact any of our merchants promptly, as our pools may close with little or no warning.

"We are about maximising performance for growers utilising our pools, and that means closing off at optimum time for the marketing program, so that is what we will do," Mr Fleay said.

For further information on SQP's pool returns or distributions call 03 5331 4943 or visit www.sqpgrain.com.au

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Background information

Southern Quality Produce (SQP) is a leading independent grain marketing company and specialist pool manager offering a range of products to assist growers and agribusiness maximise returns and manage grain market risks. SQP broke new ground with the establishment of the pool based contract premiums as well as forced the industry to maintain payments for quality by enhancing the quality payments matrix applicable in the 2008/09 season. SQP also offers a range of fixed price alternatives and other products.