

Media statement

3 March 2009



SQP launches Early Order Premium +PLUS program for 2009/10

SQP Pty Ltd, Western Victoria's own grain marketer today announced the launch of its 2009 Early Order Premium +PLUS program.

Following strong estimated returns for the 2008 season, the Early Order Premium +PLUS program is tailored to Victorian growers by offering a premium on pool returns as well as taking into account production risks.

Ben Fleay, SQP's Managing Director said that last year's Early Order +PLUS program participants will receive up to \$25 per metric tonne on top of the premium pool price.

"As those growers who were part of our Early Order +PLUS program last year know, when they committed early they had peace of mind as they knew exactly what they were signing up for," said Mr Fleay.

"We know there are a lot of uncertainties for our growers, so our Early Order Premium +PLUS program offers them some certainty through a guaranteed minimum pool price, higher premiums on those minimum pool prices and a fixed contract cancellation cost," Mr Fleay said.

"We are offering a limited exclusive offer for those growers who delivered to us last year. And like last year, we expect to be oversubscribed this year so we are encouraging growers to sign up early."

Emerald Group Australia, SQP's joint venture partner, pioneered the pool contracting concept in the grain industry in 2005, following that with the introduction of the Early Order Premium +PLUS program in 2008 which is now offered by SQP.

For further information on the Early Order Premium +PLUS program, pool prices or distributions call (03) 5331 4943 or visit www.sqpgrain.com.au.

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Background information

SQP offers a leading range of grain marketing pools and products tailored to the needs of Victorian growers with the aim of maximising returns and managing grain market risks. SQP also offers a range of competitive fixed price contracts and other commodity products for our grower customers.

SQP combines the collective strengths of its majority partners, Southern Quality Produce Co-operative Ltd, with its committed grower membership base across Western Victoria and Emerald Group Australia, a leading independent grains and commodity manager.

The grower ownership model is at the heart of the organisation, with Co-operative members and other Victorian growers forming the key component of the business.

SQP has offices in both Ballarat and Horsham, reinforcing its commitment to the grain growers of Victoria and their communities.